



**TOWN OF DISCOVERY BAY
COMMUNITY SERVICES DISTRICT**

RESOLUTION 2022-41

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE TOWN OF DISCOVERY BAY,
A CALIFORNIA COMMUNITY SERVICES DISTRICT,
AUTHORIZING FIVE STAR BANK AS THE TOWN OF DISCOVERY BAY COMMUNITY SERVICES
DISTRICT'S MAIN DEPOSITORY

WHEREAS, the Town of Discovery Bay Community Services District (the "Town") is a community services district organized and operating pursuant to California Government Code section 61000 et seq.; and

WHEREAS, the Town previously adopted Resolution No. 2021-15 appointing the Town General Manager as the district Treasurer and appointing a new main depository of Town funds pursuant to Government Code section 61053; and

WHEREAS, the Town now desires to designate a new bank, Five Star Bank, to be the depository for certain Town funds, and

WHEREAS, the Town Board of Directors has previously adopted Resolution No. 2015-04 appointing Bank of Agriculture and Commerce as alternative depository for a revolving fund for any authorized Town expenditures pursuant to Government Code §53952(b), and

WHEREAS, the General Manager, or designee, shall have authority to make disbursements from the revolving fund and is responsible for keeping account of all receipts and disbursements from the fund, and

WHEREAS, all payments of any amount are to be authorized by the Board of Directors with two (2) signatures required; and

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE TOWN OF DISCOVERY BAY COMMUNITY SERVICES DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. Pursuant to Government Code §53952(b) the Town of Discovery Bay affirms the need for and continued use of a bank revolving fund for the purpose of paying any authorized expenditures of the Town of Discovery Bay.

SECTION 3. That the Town establishes Five Star Bank as its main depository.

SECTION 4. That the Town keeps necessary bank accounts with Bank of Agriculture and Commerce for deposits and disbursements.

SECTION 5. That the Town Treasurer, or their designee, shall have authority to make authorized disbursements from the revolving fund and all other banking accounts and is responsible for keeping account of all receipts and disbursements from the funds.

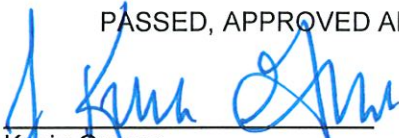
SECTION 6. Signature requirements for disbursements issued from these accounts shall be in accordance with Article VII of the Town's Board of Directors Bylaws.

SECTION 7. The Town's Treasurer and all Town employees responsible for handling the Town's finances shall be covered in the amount set forth in the Town's Employee Dishonesty (Crime & Fidelity) Insurance Policy.

SECTION 8. The Town's Treasurer shall make quarterly or more frequent written reports to the Town's Board, as the Town's Board shall determine, regarding the receipts and disbursements and balances in the accounts controlled by the Town's Treasurer.

SECTION 9. This resolution shall take effect immediately upon its passage.

PASSED, APPROVED AND ADOPTED THIS 7th DAY OF December 2022.



Kevin Graves
Board President

I hereby certify that the foregoing Resolution was duly adopted by the Board of Directors of the Town of Discovery Bay Community Services District at a regularly scheduled meeting, held on December 7, 2022, by the following vote of the Board:

AYES: 5
NOES: 0
ABSENT: 0
ABSTAIN: 0



Dina Breitstein
Board Secretary