

# TOWN OF DISCOVERY BAY



# A COMMUNITY SERVICES DISTRICT

### SDLF Platinum-Level of Governance

President – Ashley Porter • Vice-President – Michael Callahan • Director – Kevin Graves • Director – Bryon Gutow • Director – Carolyn Graham

MINUTES OF THE MEETING
OF THE STANDING FINANCE COMMITTEE
OF THE TOWN OF DISCOVERY BAY
Wednesday, October 4, 2023, 4:30 P.M.

### **Finance Committee Members**

Chair Ashley Porter Vice-Chair Carolyn Graham

#### A. ROLL CALL

- 1. Called business meeting to order 4:30 p.m.
- 2. Roll Call was taken, and Chair Ashley Porter was absent.

# B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit) None.

### C. DRAFT MINUTES TO BE APPROVED

1. Approve Regular Finance DRAFT Meeting minutes of August 2, 2023.

Unable to approve DRAFT Minutes due to lack of quorum.

### D. <u>UPDATES</u>

1. Finance Update.

Presented by Finance Manager Margaret Moggia.

- Town financials for the last fiscal year are still being finalized.
- Staff has been working with the auditors to prepare for the annual audit.
- Semi-annual bond payments are due on December 1, 2023.
- First quarterly deposit of interest was received since joining California Class.

## E. FUTURE DISCUSSION/AGENDA ITEMS

None.

### F. ADJOURNMENT

 Adjourned at 4:38p.m. to the next Standing Finance Committee meeting on December 6, 2023, at the Community Center located at 1601 Discovery Bay Boulevard.

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