



TOWN OF DISCOVERY BAY

A COMMUNITY SERVICES DISTRICT



PLATINUM LEVEL

SDLF Platinum-Level of Governance

President – Ashley Porter • Vice-President –Michael Callahan • Director – Kevin Graves • Director – Bryon Gutow • Director – Carolyn Graham

**MINUTES OF THE MEETING
OF THE STANDING FINANCE COMMITTEE
OF THE TOWN OF DISCOVERY BAY
Wednesday, October 4, 2023, 4:30 P.M.**

Finance Committee Members

Chair Ashley Porter
Vice-Chair Carolyn Graham

A. ROLL CALL

1. Called business meeting to order 4:30 p.m.
2. Roll Call was taken, and Chair Ashley Porter was absent.

B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)

None.

C. DRAFT MINUTES TO BE APPROVED

1. Approve Regular Finance DRAFT Meeting minutes of August 2, 2023.

Unable to approve DRAFT Minutes due to lack of quorum.

D. UPDATES

1. Finance Update.

Presented by Finance Manager Margaret Moggia.

- Town financials for the last fiscal year are still being finalized.
- Staff has been working with the auditors to prepare for the annual audit.
- Semi-annual bond payments are due on December 1, 2023.
- First quarterly deposit of interest was received since joining California Class.

E. FUTURE DISCUSSION/AGENDA ITEMS

None.

F. ADJOURNMENT

1. Adjourned at 4:38p.m. to the next Standing Finance Committee meeting on December 6, 2023, at the Community Center located at 1601 Discovery Bay Boulevard.

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