

Building Renovation Estimate

Building is 5,025 sq.ft +/-

Estimated Cost of Construction:

Exterior Renovations @ \$20/sq.ft	\$100,500
Interior Renovations @ \$60/sq.ft	\$301,500
Total Construction Estimate @ \$80/sq.ft	\$402,000
PS&E @ 15%	\$60,300
FF&E @ 10%	\$40,200
Contingency	\$50,000
Estimated Total Cost of Construction	552,500

Sources of Available Funds:

Community Center Fund	\$450,000	
Hofmann Funds	\$950,000	Requires equal Match from TODB
Twelve Lots	\$360,000	(estimate @ \$30K/lot 2015/16)
Water/Sewer Funds	\$110,500	(982 sq.ft Board Room is approx 20% of facility/20% of cost)