



# DISCOVERY BAY PUBLIC FINANCING AUTHORITY

SDLF Platinum-Level of Governance



PLATINUM LEVEL

President – Bryon Gutow • Vice President – Kevin Graves • Director – Ashley Porter • Director – Michael Callahan • Director – Carolyn Graham

**NOTICE OF THE REGULAR MEETING  
OF THE MEMBERS OF THE  
DISCOVERY BAY PUBLIC FINANCING AUTHORITY  
Wednesday December 16, 2020**

**REGULAR MEETING 7:00 P.M. (or after the adjournment of the regular District meeting)**

**NOTICE  
Coronavirus COVID-19**

In accordance with the Governor’s Executive Order N-33-20, and for the period in which the Order remains in effect, the Town of Discovery Bay Community Services District Board Chambers will be closed to the public.

To accommodate the public during this period of time that the Board’s Chambers are closed to the public, the Town of Discovery Bay Community Services District Board of Directors has arranged for members of the public to observe and address the meeting telephonically.

**TO ATTEND BY TELECONFERENCE:  
Toll-Free Dial-In Number: (877)778-1806  
CONFERENCE CODE 891949**

Download Agenda Packet and Materials at [www.todb.ca.gov](http://www.todb.ca.gov)

**REGULAR MEETING 7:00 P.M. (Or after the adjournment of the regular District meeting)**

**A. ROLL CALL AND PLEDGE OF ALLEGIANCE**

1. Call business meeting to order 7:00 p.m. (or after the adjournment of the regular District meeting).
2. Roll Call.

**B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)**

During Public Comments, the public may address the Board on any issue within the District’s jurisdiction which is not on the Agenda. The public may comment on any item on the Agenda at the time the item is before the Board for consideration. Any person wishing to speak will have 3 minutes to make their comment. There will be no dialog between the Board and the commenter as the law strictly limits the ability of Board members to discuss matters not on the agenda. We ask that you refrain from personal attacks during comment, and that you address all comments to the Board only. Any clarifying questions from the Board must go through the President. Comments from the public do not necessarily reflect the viewpoint of the Directors.

**C. CONSENT CALENDAR**

1. Approve DRAFT minutes of Public Financing Authority meeting for December 18, 2019.

**D. NEW BUSINESS AND ACTION ITEMS**

1. Status Report and Update of the Discovery Bay Public Financing Authority.

**E. CHAIR’S REPORT AND MEMBER’S COMMENTS**

**F. ADJOURNMENT**

1. Adjourn the Public Financing Authority Meeting at the Community Center, 1601 Discovery Bay Boulevard.

“This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the American with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code §

54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Town of Discovery Bay, at (925)634-1131, during regular business hours, at least forty-eight hours prior to the time of the meeting.”

"Materials related to an item on the Agenda submitted to the Discovery Bay Public Financing Authority after distribution of the agenda packet are available for public inspection in the Authority's Office located at 1800 Willow Lake Road during normal business hours."



# DISCOVERY BAY PUBLIC FINANCING AUTHORITY



## SDLF Platinum-Level of Governance

President – Bill Mayer • Vice-President – Bill Pease • Director – Kevin Graves • Director – Robert Leete • Director – Bryon Gutow

### MINUTES OF THE REGULAR MEETING OF THE MEMBERS OF THE DISCOVERY BAY PUBLIC FINANCING AUTHORITY

Wednesday December 18, 2019

REGULAR MEETING 7:00 P.M. (or after the adjournment of the regular District meeting)

Community Center

1601 Discovery Bay Boulevard, Discovery Bay, California

Website address: [www.todb.ca.gov](http://www.todb.ca.gov)

### REGULAR MEETING 7:00 P.M. (Or after the adjournment of the regular District meeting)

#### A. ROLL CALL AND PLEDGE OF ALLEGIANCE

1. Call business meeting to order 7:25 p.m. - By President Mayer.
2. Roll Call – All Present.

#### B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)

None.

#### C. CONSENT CALENDAR

1. Approve DRAFT minutes of Public Financing Authority meeting for December 19, 2018.  
Motion by: Director Leete to approve the Consent Calendar.  
Second by: Vice-President Pease.  
Vote: Motion Carried – AYES: 5, NOES: 0

#### D. NEW BUSINESS AND ACTION ITEMS

1. Status Report and Update of the Discovery Bay Public Financing Authority.  
Finance Manager Carter – Provided an update regarding the Discovery Bay Public Financing Authority.  
There was discussion regarding the Water and Wastewater revenue Bonds.  
Motion by: Vice-President Pease to receive and file.  
Second by: Director Graves.  
Vote: Motion Carried – AYES: 5, NOES: 0

#### E. CHAIR'S REPORT AND MEMBER'S COMMENTS

None.

#### F. ADJOURNMENT

1. The meeting adjourned at 7:27 p.m. the Public Financing Authority Meeting at the Community Center, 1601 Discovery Bay Boulevard.

//cmc – 12-19-19

<http://www.todb.ca.gov/agendas-minutes>



# Discovery Bay Public Financing Authority STAFF REPORT

**Meeting Date**

December 16, 2020

**Prepared By:** Julie Carter, Finance Manager  
**Submitted By:** Dina Breitstein, Assistant General Manager

## Agenda Title

Status Report and Update of the Discovery Bay Public Financing Authority.

## Recommended Action

Receive and File.

## Executive Summary

In August 2012, the Discovery Bay Public Financing Authority (PFA) issued \$14,100,000 in Series 2012 Enterprise Revenue Bonds and in April of 2017 the PFA issued \$8,825,000 in series 2017 Enterprise Revenue Bonds. Per the terms of the financing and agreement between the members of the Joint Powers Authority which include the Discovery Bay Public Financing Authority and the Byron Bethany Public Financing Authority; an annual meeting of the Public Financing Authority must take place. The PFA last met on December 18, 2019.

The staff of the PFA is pleased to present the list of projects that the PFA identified in the 2012 and 2017 *Official Statements*, as well as the status of those projects included in the attached summary as of June 30, 2020.

In August 2012 the Discovery Bay PFA financed \$14,100,000 in Capital Projects. Water projects totaled \$1.5M, and Wastewater projects totaled \$12.6M. These funds were expended as of June 30, 2014.

In April 2017 the Discovery Bay PFA financed \$8,825,000 in Capital Projects. Water projects totaled \$1.5M and Wastewater projects totaled \$7.4M. The remaining balance on the 2017 Bond was \$177.2K. At the September 18, 2019 Board of Director's meeting, the Board directed staff to apply the remaining funds to the October 2019 U.S. Bank bond payment.

All annual Debt Service payments have been met and payment information is included in the summary of accounting.

## Fiscal Impact:

**Amount Requested - None**  
**Sufficient Budgeted Funds Available?: N/A**

## Previous Relevant Board Actions for This Item

August 2012 Bond Issuance  
April 2017 Bond issuance

## Attachments

Bond Summary

AGENDA ITEM: D-1

# 2012 Bond Summary

<b>Water Project Improvements</b>		<b>Budget</b>	<b>Expenditures</b>	<b>Remaining Balance</b>
Project 51	Planning and Construction of Well 7	\$ 1,500,000.00	\$ 1,501,399.44	\$ (1,399.44)
		<b>\$ 1,500,000.00</b>	<b>\$ 1,501,399.44</b>	<b>\$ (1,399.44)</b>
<b>Wastewater Project Improvements</b>				
Project 1	Influent Pump Station Modifications	\$ 1,050,000.00	\$ 2,323,185.44	
Project 2	Re-Activate Pump Station W	\$ 400,000.00	\$ 29,825.36	
Project 3	Emergency Storage Facilities	\$ 250,000.00	\$ 14,695.00	
<b>Total Project 1,2,3 (projects combined)</b>		<b>\$ 1,700,000.00</b>	<b>\$ 2,367,705.80</b>	<b>\$ (667,705.80)</b>
Project 4	Splitter Box, Ox Ditch, Clarifier, RAS Pumps at Plant 2, Standby Aerators	\$ 6,050,000.00	\$ 6,505,341.79	\$ (455,341.79)
Project 13	New Solar Dryer and 2 Belt Pressess	\$ 3,800,000.00	\$ 3,217,958.94	\$ 582,041.06
Project 62	Lift Station F Rehabilitation	\$ 500,000.00	\$ 686,166.91	\$ (186,166.91)
Project 63	UV Bank 4 Installation	\$ 250,000.00	\$ 158,744.77	\$ 91,255.23
Contingency	Other/Contingency	\$ 300,000.00	\$ 300,000.00	\$ -
		<b>\$ 12,600,000.00</b>	<b>\$ 13,235,918.21</b>	<b>\$ (635,918.21)</b>
<b>Total</b>		<b>\$ 14,100,000.00</b>	<b>\$ 14,737,317.65</b>	<b>\$ (637,317.65)</b>
<b>Debt Service Payments</b>				
Deutsche Bank	Fiscal Year 2013	\$ 393,450.86		
US Bank	Fiscal Years 2014 to 2019	\$ 5,521,967.24		
US Bank - FY20	March 2020	\$ 249,881.26		
<b>Total Bond Payments</b>		<b>\$ 6,165,299.36</b>		

# 2017 Bond Summary

<u>Water Project Improvements</u>		Budget	Expenditures	Remaining Balance
Project #115	Water Meter Completion Project	\$ 1,500,000.00	\$ 1,500,000.00	\$ -
		<b>\$ 1,500,000.00</b>	<b>\$ 1,500,000.00</b>	<b>\$ -</b>
<u>Wastewater Project Improvements</u>				
Project #7	Filtration Project	\$ 7,400,000.00	\$ 7,222,770.98	\$ 177,229.02
		<b>\$ 7,400,000.00</b>	<b>\$ 7,222,770.98</b>	<b>\$ 177,229.02</b>
<b>Total</b>		<b>\$ 8,900,000.00</b>	<b>\$ 8,722,770.98</b>	<b>\$ 177,229.02</b>
				Applied to Oct 2019 payment
<u>Debt Service Payments</u>				
US Bank	Fiscal Years 2018 to 2019	\$ 881,924.73		
US Bank - FY20	March 2020	\$ 170,184.38		
<b>Total Bond Payments</b>		<b>\$ 1,052,109.11</b>		