



# DISCOVERY BAY PUBLIC FINANCING AUTHORITY

**SDLF Platinum-Level of Governance**



PLATINUM LEVEL

President – Bryon Gutow • Vice President – Kevin Graves • Director – Ashley Porter • Director – Michael Callahan • Director – Carolyn Graham

**MINUTES OF THE REGULAR MEETING  
OF THE MEMBERS OF THE  
DISCOVERY BAY PUBLIC FINANCING AUTHORITY  
Wednesday December 15, 2021  
REGULAR MEETING 7:00 P.M. (or after the adjournment of the regular District meeting)**

**TO ATTEND IN PERSON:** Masks are required to be worn inside the building.

**TO ATTEND BY WEBINAR:**

**Please register for Regular Meeting of the Board of Directors at:** *(copy and paste into your browser the registration URL)*

**Registration URL:** <https://attendee.gotowebinar.com/register/2033902315064351246>  
**Webinar ID#** 636-389-419

**After registering, you will receive a confirmation email containing information about joining the webinar by computer or by phone.**

**For listen-only mode dial:** (562) 247-8321 **ID#** 949-796-620

**Download Agenda Packet and Materials at** [www.todb.ca.gov](http://www.todb.ca.gov)

**REGULAR MEETING 7:00 P.M. (Or after the adjournment of the regular District meeting)**

**A. ROLL CALL AND PLEDGE OF ALLEGIANCE**

1. Call business meeting to order 8:46 p.m. (after the adjournment of the regular District meeting).
2. Roll Call – All present.

**B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)**

None

**C. CONSENT CALENDAR**

1. Approve DRAFT minutes of Public Financing Authority meeting for December 16, 2020.  
Motion made by Director Graves to approve.  
Seconded by Director Porter.  
Vote: Motion Carried - AYES: 5, NOES: 0, ABSTAINED: 0, ABSENT: 0

**D. NEW BUSINESS AND ACTION ITEMS**

1. Status Report and Update of the Discovery Bay Public Financing Authority.  
Finance Manager Carter presenting: In 2012, the Discovery Bay Public Financing Authority (PFA) issued \$14.1M in enterprise revenue bonds to finance \$1.5M in water projects and \$12.6M in wastewater projects. In April 2017, the PFA issued \$8.8M in enterprise revenue bonds to finance \$1.5M in water capital projects (also known as the Water Meter Project) and \$7.4M in wastewater capital projects. As of June 30, 2021, the combined bond balance totals \$19.9M and all projects financed by the 2012 and 2017 bond have been completed. All payments have been made on time and our current credit reading is AA.  
No public comment.  
Motion made by Director Graves to approve Staff recommendation.  
Seconded by Director Porter.  
Vote: Motion Carried - AYES: 5, NOES: 0, ABSTAINED: 0, ABSENT: 0

**E. CHAIR'S REPORT AND MEMBER'S COMMENTS**

None

**F. ADJOURNMENT**

1. Adjourn at 8:50 p.m. to the Public Financing Authority Meeting at the Community Center, 1601 Discovery Bay Boulevard.

"This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the American with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Town of Discovery Bay, at (925)634-1131, during regular business hours, at least forty-eight hours prior to the time of the meeting."

"Materials related to an item on the Agenda submitted to the Discovery Bay Public Financing Authority after distribution of the agenda packet are available for public inspection in the Authority's Office located at 1800 Willow Lake Road during normal business hours."