



TOWN OF DISCOVERY BAY
COMMUNITY SERVICES DISTRICT

RESOLUTION 2022-36

A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE TOWN OF DISCOVERY BAY,
A CALIFORNIA COMMUNITY SERVICES DISTRICT
ESTABLISHING A POLICY FOR INVESTMENTS FOR THE TOWN OF DISCOVERY BAY CSD.

WHEREAS, ON July 1, 1998 the Board of Directors of the Discovery Bay Community Services District (CSD) adopted Resolution No. 98-20, establishing an Investment Policy for the District; and

WHEREAS, On January 18, 2012 The Board of Directors of the Discovery Bay Community Services District Rescinded Resolution No. 98-20 and replaced it with Resolution 2012-02; and

WHEREAS, the Board of Directors adopted Resolution 2021-15 appointing the General Manager as the Town's Treasurer on November 3, 2021; and

WHEREAS, the Board of Directors desires to revise Policy 003 Investment Policy to identify the General Manager as the Town's Treasurer and identify best financial practices recommended by California law.

NOW, THEREFORE, THE BOARD OF DIRECTORS OF THE TOWN OF DISCOVERY BAY COMMUNITY SERVICES DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. That Resolution No. 2012-02 is hereby rescinded.

SECTION 2. That the Board of Directors adopts the Investment Policy and all attached documents to this resolution.

SECTION 3. The Board Secretary shall certify the adoption of this Resolution

PASSED, APPROVED, AND ADOPTED THIS 19 DAY OF October 2022.


Kevin Graves
Board President

I hereby certify that the foregoing Resolution was duly adopted by the Board of Directors of the Town of Discovery Bay Community Services District at a regularly scheduled meeting, held on October 19, 2022, by the following vote of the Board:

AYES: 5
NOES: 0
ABSENT: 0
ABSTAIN: 0


Dina Breitstein
Board Secretary