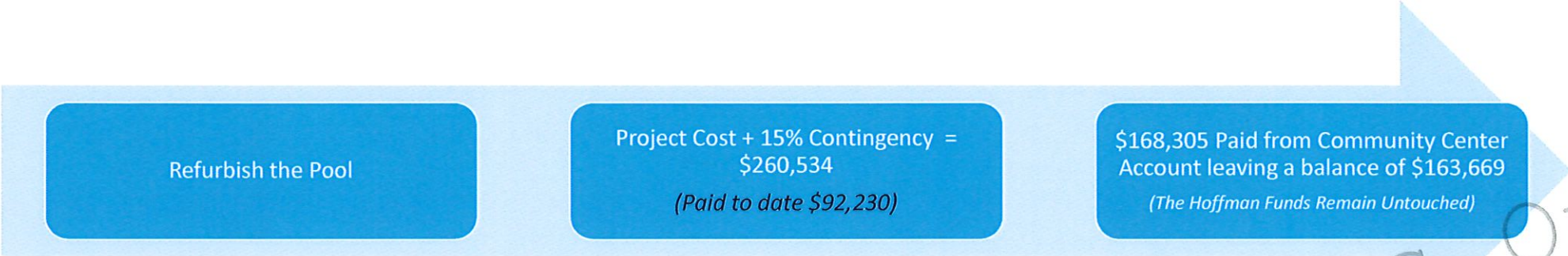


Scenario 1: Continue with Community Center Pool Refurbishment

Total Cost + 15% contingency

\$260,534.33



	Account Balances	
	ECC Community Center Account	Hofmann Funds
Beginning Balance	\$424,203.61	\$656,377.00
Paid to date	(\$92,230.00)	
Est. Project Balance	(\$168,304.33)	
Hofmann Funds (Promissory Payments less interest)		\$656,378.00
Balance	\$163,669.28	\$1,312,755.00

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Scenario 2: Build a New Pool (Option 3) Finance with Hofmann Money & Wastewater Loan

Total Cost of Pool	\$1,122,450.00
Improvements/Other	\$87,300.00
Contingency	\$181,462.50
Total Estimated Cost	\$1,391,212.50



Account Balances

	ECC Community Center Account	Hofmann Upfront Funds + First Installment Payment with Interest	Hofmann Promissory Note Balance	Hofmann Interest Estimate	Wastewater Loan
Beginning Balance	\$331,973.61	\$820,472.00	\$525,102.40	\$65,637.80	\$570,741.00
Less Cost of the Pool		(\$1,209,750.00)			
15% Contingency		(\$181,462.50)			
Payback with Installment Payments					
Remaining Pool Repayment Balance	(\$45,638.60)				
Balance	\$286,335.01	(\$570,740.50)	\$525,102.40	\$65,637.80	\$570,741.00

5 year		0.0%		
	Loan Balance	% Interest	Principal	Payment
Year 2	\$570,741.00	\$0.00	\$114,148.20	\$114,148.20
Year 3	\$456,592.80	\$0.00	\$114,148.20	\$114,148.20
Year 4	\$342,444.60	\$0.00	\$114,148.20	\$114,148.20
Year 5	\$228,296.40	\$0.00	\$114,148.20	\$114,148.20
Year 6	\$114,148.20	\$0.00	\$114,148.20	\$114,148.20
Balance	(\$45,638.60)	\$0.00	\$570,741.00	\$570,741.00

\$570,741.00 5 \$114,148.20

10 year		0.0%		
	Loan Balance	% Interest	Principal	Payment
Year 2	\$570,741.00	\$0.00	\$57,074.10	\$57,074.10
Year 3	\$513,666.90	\$0.00	\$57,074.10	\$57,074.10
Year 4	\$456,592.80	\$0.00	\$57,074.10	\$57,074.10
Year 5	\$399,518.70	\$0.00	\$57,074.10	\$57,074.10
Year 6	\$342,444.60	\$0.00	\$57,074.10	\$57,074.10
Year 7	\$285,370.50	\$0.00	\$57,074.10	\$57,074.10
Year 8	\$228,296.40	\$0.00	\$57,074.10	\$57,074.10
Year 9	\$171,222.30	\$0.00	\$57,074.10	\$57,074.10
Year 10	\$114,148.20	\$0.00	\$57,074.10	\$57,074.10
Year 11	\$57,074.10	\$0.00	\$57,074.10	\$57,074.10
Balance	(\$45,638.60)	\$0.00	\$570,741.00	\$570,741.00

\$570,741.00 10 \$57,074.10

7 year		0.0%		
	Loan Balance	% Interest	Principal	Payment
Year 2	\$570,741.00	\$0.00	\$81,534.43	\$81,534.43
Year 3	\$489,206.57	\$0.00	\$81,534.43	\$81,534.43
Year 4	\$407,672.14	\$0.00	\$81,534.43	\$81,534.43
Year 5	\$326,137.71	\$0.00	\$81,534.43	\$81,534.43
Year 6	\$244,603.29	\$0.00	\$81,534.43	\$81,534.43
Year 7	\$163,068.86	\$0.00	\$81,534.43	\$81,534.43
Year 8	\$81,534.43	\$0.00	\$81,534.43	\$81,534.43
Balance	(\$45,638.60)	\$0.00	\$570,741.00	\$570,741.00

\$570,741.00 7 \$81,534.43

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Scenario 3: Backfill the Pool with Dirt

JW costs to break out the existing gunite and backfill the pool	\$65,000.00
Dirt	\$40,000.00
Contingency 15%	\$15,750.00
Total Estimated Cost	\$120,750.00

Backfill the Pool Estimated Cost
(\$120,750)

Utilize the Community Center Account leaving a balance of \$211,223
(The Hoffman Funds untouched)

OR; Utilize the Hofmann funds leaving a balance of \$820,472
Community Center Account Balance of \$331,973

Account Balances

	ECC Community Center Account	Hofmann Upfront Funds + First Installment Payment with Interest	Hofmann Promissory Note Balance	Hofmann Interest Estimate
Beginning Balance	\$331,973.61	\$820,472.00	\$525,102.40	\$65,637.80
Backfilling of the pool	(\$65,000.00)			
Dirt	(\$40,000.00)			
15% Contingency	(\$15,750.00)			
		\$ (120,750.00)		
Balance	\$211,223.61	\$820,472.00	\$525,102.40	\$65,637.80

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