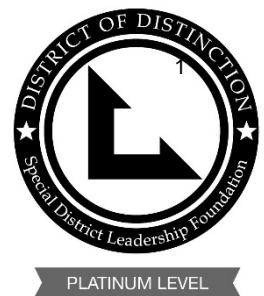




DISCOVERY BAY PUBLIC FINANCING AUTHORITY

SDLF Platinum-Level of Governance



President – Bryon Gutow • Vice President – Kevin Graves • Director – Ashley Porter • Director – Michael Callahan • Director – Carolyn Graham

**NOTICE OF THE REGULAR MEETING
OF THE MEMBERS OF THE
DISCOVERY BAY PUBLIC FINANCING AUTHORITY
Wednesday December 15, 2021
REGULAR MEETING 7:00 P.M. (or after the adjournment of the regular District meeting)
Community Center
1601 Discovery Bay Boulevard, Discovery Bay, California**

TO ATTEND IN PERSON: Masks are required to be worn inside the building.

TO ATTEND BY WEBINAR:

Please register for Regular Meeting of the Board of Directors at: *(copy and paste into your browser the registration URL)*

Registration URL: <https://attendee.gotowebinar.com/register/2033902315064351246>
Webinar ID# 636-389-419

After registering, you will receive a confirmation email containing information about joining the webinar by computer or by phone.

For listen-only mode dial: (562) 247-8321 **ID#** 949-796-620

Download Agenda Packet and Materials at www.todb.ca.gov

REGULAR MEETING 7:00 P.M. (Or after the adjournment of the regular District meeting)

A. ROLL CALL AND PLEDGE OF ALLEGIANCE

1. Call business meeting to order 7:00 p.m. (or after the adjournment of the regular District meeting).
2. Roll Call.

B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)

During Public Comments, the public may address the Board on any issue within the District's jurisdiction which is not on the Agenda. The public may comment on any item on the Agenda at the time the item is before the Board for consideration. Any person wishing to speak will have 3 minutes to make their comment. There will be no dialog between the Board and the commenter as the law strictly limits the ability of Board members to discuss matters not on the agenda. We ask that you refrain from personal attacks during comment, and that you address all comments to the Board only. Any clarifying questions from the Board must go through the President. Comments from the public do not necessarily reflect the viewpoint of the Directors.

C. CONSENT CALENDAR

1. Approve DRAFT minutes of Public Financing Authority meeting for December 16, 2020.

D. BUSINESS AND ACTION ITEMS

1. Status Report and Update of the Discovery Bay Public Financing Authority.

E. CHAIR'S REPORT AND MEMBER'S COMMENTS

F. ADJOURNMENT

1. Adjourn the Public Financing Authority Meeting at the Community Center, 1601 Discovery Bay Boulevard.

"This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the American with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Town of Discovery Bay, at (925)634-1131, during regular business hours, at least forty-eight hours prior to the time of the meeting."

"Materials related to an item on the Agenda submitted to the Discovery Bay Public Financing Authority after distribution of the agenda packet are available for public inspection in the Authority's Office located at 1800 Willow Lake Road during normal business hours."



DISCOVERY BAY PUBLIC FINANCING AUTHORITY

SDLF Platinum-Level of Governance



PLATINUM LEVEL

President – Bryon Gutow • Vice President – Kevin Graves • Director – Ashley Porter • Director – Michael Callahan • Director – Carolyn Graham

**MINUTES OF THE REGULAR MEETING
OF THE MEMBERS OF THE
DISCOVERY BAY PUBLIC FINANCING AUTHORITY
Wednesday December 16, 2020**

REGULAR MEETING 7:00 P.M. (or after the adjournment of the regular District meeting)

**NOTICE
Coronavirus COVID-19**

In accordance with the Governor's Executive Order N-33-20, and for the period in which the Order remains in effect, the Town of Discovery Bay Community Services District Board Chambers will be closed to the public.

To accommodate the public during this period of time that the Board's Chambers are closed to the public, the Town of Discovery Bay Community Services District Board of Directors has arranged for members of the public to observe and address the meeting telephonically.

**TO ATTEND BY TELECONFERENCE:
Toll-Free Dial-In Number: (877)778-1806
CONFERENCE CODE 891949**

Download Agenda Packet and Materials at www.todb.ca.gov

REGULAR MEETING 7:00 P.M. (Or after the adjournment of the regular District meeting)

A. ROLL CALL AND PLEDGE OF ALLEGIANCE

1. Call business meeting to order 7:01 p.m. – by President Gutow
2. Roll Call – All Present.

B. PUBLIC COMMENTS (Individual Public Comments will be limited to a 3-minute time limit)

Public Comment Regarding:

- Andy Li, President of the Governing Board, Contra Costa Community College District expressed his gratitude and congratulations to past and existing Board Members. He also stated Los Medanos College Brentwood Center, located at 1351 Pioneer Square, Brentwood CA, is currently open. Due to COVID-19, there will not be a grand opening until it is permitted. He wanted to advise the community that the resource is now available.

C. CONSENT CALENDAR

1. Approve DRAFT minutes of Public Financing Authority meeting for December 18, 2019.
Motion made by Vice President Graves to approve items on the Consent Calendar as presented.
Second by Director Porter.
Vote: Motion Carried – AYES: 5, NOES: 0, ABSTAINED: 0, ABSENT: 0

D. NEW BUSINESS AND ACTION ITEMS

1. Status Report and Update of the Discovery Bay Public Financing Authority.
Finance Manager Julie Carter updated the Board with current information regarding the Discovery Bay Public Finance Authority.
Motion made by Vice President Graves to approve Public Finance Authority Report.
Second by Director Porter.
Vote: Motion Carried – AYES: 5, NOES: 0, ABSTAINED: 0, ABSENT: 0

E. CHAIR'S REPORT AND MEMBER'S COMMENTS**F. ADJOURNMENT**

1. Adjourn the Public Financing Authority Meeting at the Community Center, 1601 Discovery Bay Boulevard.

"This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the American with Disabilities Act of 1990 (42 U.S.C. § 12132) and the Ralph M. Brown Act (California Government Code § 54954.2). Persons requesting a disability related modification or accommodation in order to participate in the meeting should contact the Town of Discovery Bay, at (925)634-1131, during regular business hours, at least forty-eight hours prior to the time of the meeting."

"Materials related to an item on the Agenda submitted to the Discovery Bay Public Financing Authority after distribution of the agenda packet are available for public inspection in the Authority's Office located at 1800 Willow Lake Road during normal business hours."

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DRAFT



Discovery Bay Public Financing Authority STAFF REPORT

Meeting Date
December 15, 2021

Prepared By: Julie Carter, Finance Manager
Submitted By: Dina Breitstein, General Manager

Agenda Title

Status Report and Update of the Discovery Bay Public Financing Authority.

Recommended Action

Receive and Approve Status Update Report for the Discovery Bay Public Financing Authority.

Executive Summary

In August 2012, the Discovery Bay Public Financing Authority (PFA) issued \$14,100,000 in Series 2012 Enterprise Revenue Bonds and in April of 2017 the PFA issued \$8,825,000 in series 2017 Enterprise Revenue Bonds. Per the terms of the financing and agreement between the members of the Joint Powers Authority which include the Discovery Bay Public Financing Authority and the Byron Bethany Public Financing Authority; an annual meeting of the Public Financing Authority must take place. The PFA last met on December 16, 2020.

The Staff of the PFA is pleased to present the list of projects that the PFA identified in the 2012 and 2017 *Official Statements*, as well as the status of those projects included in the attached summary as of June 30, 2021.

In August 2012 the Discovery Bay PFA financed \$14,100,000 in Capital Projects. Water projects totaled \$1.5M, and Wastewater projects totaled \$12.6M. These funds were expended as of June 30, 2014.

In April 2017 the Discovery Bay PFA financed \$8,825,000 in Capital Projects. Water projects totaled \$1.5M and Wastewater projects totaled \$7.4M. The remaining balance on the 2017 Bond was \$177.2K. At the September 18, 2019 Board of Director’s meeting, the Board directed staff to apply the remaining funds to the October 2019 U.S. Bank bond payment.

All debt service payments have been paid on-time; payment information is included in the summary of accounting.

Fiscal Impact:

Amount Requested: None
Sufficient Budgeted Funds Available? N/A

Previous Relevant Board Actions for This Item

August 2012 Bond Issuance
April 2017 Bond issuance

Attachments

Bond Summary

AGENDA ITEM: D-1

2012 Bond Summary

2012 Bond				
<u>Water Project Improvements</u>		Budget	Expenditures	Remaining Balance
Project 51	Planning and Construction of Well 7	\$ 1,500,000	\$ 1,501,399	\$ (1,399)
		\$ 1,500,000	\$ 1,501,399	\$ (1,399)
<u>Wastewater Project Improvements</u>				
Project 1	Influent Pump Station Modifications	\$ 1,050,000	\$ 2,323,185	
Project 2	Re-Activate Pump Station W	\$ 400,000	\$ 29,825	
Project 3	Emergency Storage Facilities	\$ 250,000	\$ 14,695	
Total Project 1,2,3 (projects combined)		\$ 1,700,000	\$ 2,367,706	\$ (667,706)
Project 4	Splitter Box, Ox Ditch, Clarifier, RAS Pumps at Plant 2, Standby Aerators	\$ 6,050,000	\$ 6,505,342	\$ (455,342)
Project 13	New Solar Dryer and 2 Belt Pressess	\$ 3,800,000	\$ 3,217,959	\$ 582,041
Project 62	Lift Station F Rehabilitation	\$ 500,000	\$ 686,167	\$ (186,167)
Project 63	UV Bank 4 Installation	\$ 250,000	\$ 158,745	\$ 91,255
Contingency	Other/Contingency	\$ 300,000	\$ 300,000	\$ -
		\$ 12,600,000	\$ 13,235,918	\$ (635,918)
Total		\$ 14,100,000	\$ 14,737,318	\$ (637,318)
<u>Debt Service Payments</u>				
Deutsche Bank	Fiscal Year 2013	\$ 393,451		
US Bank	Fiscal Years 2014 to 2020	\$ 5,771,849		
US Bank	Fiscal Year 2021	\$ 823,163		
Total Bond Payments		\$ 6,988,462		
Bond Balance as of 6/30/2021		\$ 11,675,000		

2017 Bond Summary

2017 Bond				
<u>Water Project Improvements</u>		Budget	Expenditures	Remaining Balance
Project #115	Water Meter Completion Project	\$ 1,500,000	\$ 1,500,000	\$ -
		\$ 1,500,000	\$ 1,500,000	\$ -
<u>Wastewater Project Improvements</u>				
Project #7	Filtration Project	\$ 7,400,000	\$ 7,222,771	\$ 177,229
		\$ 7,400,000	\$ 7,222,771	\$ 177,229
Total		\$ 8,900,000	\$ 8,722,771	\$ 177,229
				Applied to Oct 2019 payment
<u>Debt Service Payments</u>				
US Bank	Fiscal Years 2018 to 2020	\$ 1,052,109		
US Bank	Fiscal Year 2021	\$ 526,569		
Total Bond Payments		\$ 1,578,678		
Bond Balance as of 6/30/2021		\$ 8,245,000		